

## A Message from the Cuyahoga Heights Schools

## Schools are on a fixed income, too!

In 1976, the legislature enacted property tax reform known as House Bill 920. Its purpose was to keep inflation from increasing voted taxes. This is how it works:

Most of a community's tax millage is made up of taxes voted on by residents when they approve individual tax levies. When the voters approve a tax levy, each property owner pays their share in proportion to the value of their property. In general, the higher the value of the property, the higher the taxes.

When property values increase due to inflation (a reappraisal or update), House Bill 920 kicks in. Suppose a school district receives voter approval to raise \$3 million through a 5 mill levy and the following year, after a triennial update, property values have increased. House Bill 920 does not allow the school district to receive any additional money from the voted levy based on the increased property values. Instead, the voted 5 mills will be reduced to a millage amount that will generate \$3 million based on the increased property values, and each taxpayer will pay a lower "effective" property tax rate. Thus, in order for the school district to raise more revenue to meet ever increasing costs, it must ask voters to approve another levy.

At CHS, the last levy was approved by district voters in March 2012. Today, that same levy continues to generate roughly the same dollars that voters approved in 2012 even though inflation and district operating expenses have increased during this period. Thus, CHS's primary revenue source has been relatively fixed for many years.

And this is why there is a levy on the March 19th primary ballot.

Please contact Superintendent Tom Evans at (216) 429-5702 or Treasurer Matt Muccio at (216) 429-5800 if you have questions about this topic.

## CUYAHOGA HEIGHIS PRE-K PROGRAM



Please join us on March 22, 2024, at 10:00 AM For a parent information session on the Cuyahoga Heights Pre-K Program.

This session is for parents only and will be held in the elementary school gym.

Please note that final decisions on tuition student acceptance will be made in April.

We look forward to seeing you!

Sincerely, The CHES Pre-K Team