

From the CFO

Department News

In 2018, we are striving to modernize the Finance Department. We are currently receiving training on our accounting system upgrade; the last upgrade to the Village's accounting system was in 2004. We are hoping to streamline internal processes, as well as internal controls while following the Auditor of State's best practices.

April Finance Update

R.I.T.A. Revenue

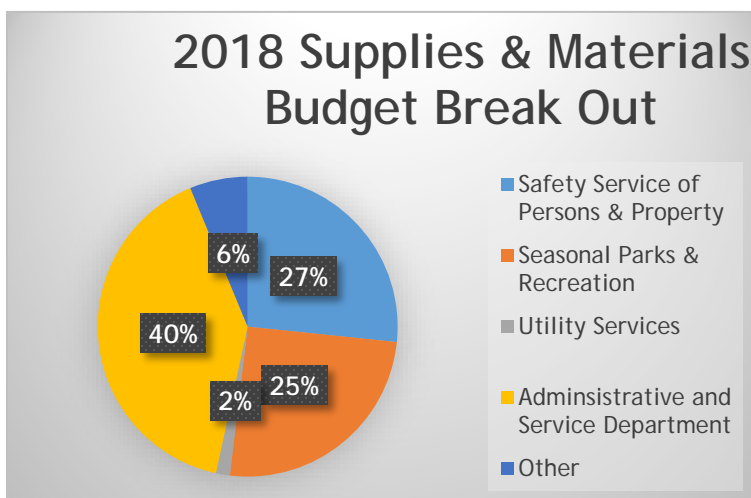
During the first quarter of 2018, our revenue has steadily increased due to our municipal income tax and net profit tax increase from 2017. We are on course to receive revenues as forecasted during our 2018 budget process. With revenue budget shortfalls in 2017, we are working in 2018 to rebuild our revenue reserve funds while maintaining our excellent services and community activities.

Funds Distributed	2017	2018	Difference from 2017	% change from 2017
QUARTER 1	2,220,644	3,012,764	792,120	35.67%

Municipal Income Tax Rate

As a reminder, the municipal income tax rate is 2.5% on all wages and profits earned within the Village. The Regional Income Tax Agency (R.I.T.A.) collects and maintains the tax records for the village. All municipal tax filings and any questions should be directed to R.I.T.A. at (800) 860-7482 or www.ritaohio.com.

Annual Budget Break Out



Chief Fiscal Officer
Angel Meriwether

Administrative Accounting Assistants
Amanda Domzalski, Payroll
Christina Pace, Accounts Payable

Department Shout Out
Thank you to Amanda Domzalski and Christina Pace for volunteering at the Easter egg hunt, all the children loved getting temporary tattoos during the event.