



Village of Cuyahoga Heights Newsletter ~ July 2017

From the Clerk:

At the end of June, we had a little over one million dollars in our General Fund after we paid all our bills and salaries, and made all of our scheduled transfers to shore up some of our other funds such as Police & Fire Pension, the Home Loan Grant Fund, the Sewer Users Fund, the Capital Projects Fund, and the General Note Retirement Fund for the rest of 2017.

So what are these other funds? We are required by law to pay Police & Fire Pensions. As their salaries increase over time, so does the amount the Village must pay. The Home Loan Grant Fund is the money the Village gives back to the homeowners when they invest in their homes, and it has been hugely successful in keeping up our housing stock. The Sewer Users Fund is the money we use to pay all homeowners sewer bills. Homeowners pay their water bills, but no sewer bills. These Funds are different from the General Fund, and during the year, we make transfers out of the General Fund in order to pay bills for these funds.

Projecting revenue and expenses is a challenge we face every year, and so far we are on track to finish the year with around a million dollars in the bank after paying all of our bills, and employees' salaries. I believe this is a comfortable amount of money to have in the bank for emergencies and unexpected costs that might occur during the year.

We have all worked hard to manage the budgets and staffing since the economic downturn of 2008. Every year has been a challenge, yet we have always managed to keep the General Fund healthy, and the Village a beautiful place to live and raise a family. We are all truly blessed.

Enjoy the rest of the summer!

Month Distributed	2014	2015	2016	2017	Difference from 2016	% change from 2016
JANUARY	701,203.65	806,899.10	742,767.00	615,702.19	(127,064.81)	-17.11%
FEBRUARY	542,645.46	626,184.73	838,249.20	770,824.69	(67,424.51)	-8.04%
MARCH	929,321.38	838,149.44	1,156,108.74	834,117.05	(321,991.69)	-27.85%
APRIL	711,647.56	623,337.78	557,419.65	819,064.56	261,644.91	46.94%
MAY	617,963.16	783,999.52	707,171.63	920,803.38	213,631.75	30.21%
JUNE	643,339.71	578,703.87	706,933.54	775,712.94	68,779.40	9.73%
JULY	744,253.53	630,699.68	634,398.50	838,532.27	204,133.77	32.18%
AUGUST	616,110.30	851,514.14	634,653.04	-		
SEPTEMBER	607,652.11	422,410.26	593,840.10	-		
OCTOBER	676,923.26	772,784.21	671,155.91	-		
NOVEMBER	638,874.48	557,624.59	746,467.49	-		
DECEMBER	666,050.52	617,179.24	583,611.25	-		
TOTAL	8,095,985.12	8,109,486.56	8,572,776.05	5,574,757.08	231,708.82	9.44%