



Village of Cuyahoga Heights Newsletter ~ March 2017

From the Clerk:

Our RITA revenue accounts for 90% of our total revenue for the year in the General Fund. This is the money we use to pay all of our general bills, salaries, and medical costs.

Over the last seven years, we have controlled our spending, while continuing to make our Village a better place to live. In 2016, we voted to increase our taxes from 2% to 2.5% in order to have enough money to invest in projects, replace outdated equipment, update our infrastructure, pay off our debt, and still have a healthy bank account to fall back on in case of emergencies.

We are financially solvent moving into 2017. At the beginning of this year, we had 1.2 million dollars in the bank after we paid all of our bills, and closed the year. We recently passed the budget for this year, and if our estimates are correct, we should end the year with approximately 1.0 to 1.1 million dollars in the bank after all our bills are paid.

Looking at the RITA revenue chart, we are still behind from last year's revenue for the first three months. This is because the tax increase did not go into effect until January 15th, and with the timing of the posting of taxes, we won't begin to see an increase in our revenue until April or May.

If we want to continue to be the best we must continue to invest in our Village. We cannot become complacent. If we do, the blight and crime is soon to follow. We can only become better if we have the resources to invest in updating our infrastructure, buildings, and parks. The increase in tax revenue this year will help us achieve this goal.

As always, if you have any questions or concerns, my office is always open.

Month Distributed	2014	2015	2016	2017	Difference from 2016	% change from 2016
JANUARY	701,203.65	806,899.10	742,767.00	615,702.19	(127,064.81)	-17.11%
FEBRUARY	542,645.46	626,184.73	838,249.20	770,824.69	(67,424.51)	-8.04%
MARCH	929,321.38	838,149.44	1,156,108.74	834,117.05	(321,991.69)	-27.85%
APRIL	711,647.56	623,337.78	557,419.65	-		
MAY	617,963.16	783,999.52	707,171.63	-		
JUNE	643,339.71	578,703.87	706,933.54	-		
JULY	744,253.53	630,699.68	634,398.50	-		
AUGUST	616,110.30	851,514.14	634,653.04	-		
SEPTEMBER	607,652.11	422,410.26	593,840.10	-		
OCTOBER	676,923.26	772,784.21	671,155.91	-		
NOVEMBER	638,874.48	557,624.59	746,467.49	-		
DECEMBER	666,050.52	617,179.24	583,611.25	-		
TOTAL	8,095,985.12	8,109,486.56	8,572,776.05	2,220,643.93	(516,481.01)	-17.67%