



Village of Cuyahoga Heights Newsletter ~ January 2017

From the Clerk *(Continued)*:

We have closed the financial books on 2016 and are ready to start a new year. We will begin 2017 with a surplus of 1.24 million dollars in our General Fund. We accomplished many projects in 2016 that made our Village a beautiful place to live and work, and we have enough money in the bank moving into the new year to feel financially secure.

2016

Last year, we estimated that we would end the year at 1.0 to 1.3 million dollars in our General Fund, and we were right on the money. This is the fund designated by the State to pay bills and salaries. The General Fund is the largest and most important fund, and it is the fund that I will focus on in future newsletters.

The Mayor and department heads are beginning the budgeting process for 2017, and when completed; it will be a roadmap of all of our costs for 2017. Just know that we are being good fiscal stewards of the Village money, and will continue to do our best for all the residents, and the Village.

The Finance Department will again be vigilant in watching our costs and revenue, and make sure Council has the information they need to help them make informed decisions.

If you have any questions or concerns, my door is always open.

Month Distributed	2014	2015	2016	2017	Difference from 2016	% change from 2016
JANUARY	701,203.65	806,899.10	742,767.00	615,702.19	(127,064.81)	-17.11%
FEBRUARY	542,645.46	626,184.73	838,249.20	-		
MARCH	929,321.38	838,149.44	1,156,108.74	-		
APRIL	711,647.56	623,337.78	557,419.65	-		
MAY	617,963.16	783,999.52	707,171.63	-		
JUNE	643,339.71	578,703.87	706,933.54	-		
JULY	744,253.53	630,699.68	634,398.50	-		
AUGUST	616,110.30	851,514.14	634,653.04	-		
SEPTEMBER	607,652.11	422,410.26	593,840.10	-		
OCTOBER	676,923.26	772,784.21	671,155.91	-		
NOVEMBER	638,874.48	557,624.59	746,467.49	-		
DECEMBER	666,050.52	617,179.24	583,611.25	-		
TOTAL	8,095,985.12	8,109,486.56	8,572,776.05	615,702.19	(127,064.81)	-17.11%